



**NIGERIAN ELECTRICITY REGULATORY COMMISSION**

**BEFORE THE NIGERIAN ELECTRICITY REGULATORY COMMISSION**

**IN THE MATTER OF THE APPLICATION FOR GENERATION LICENCE  
BY MABON LIMITED**

**ORDER FOR THE GRANT OF GENERATION LICENCE**

UPON due consideration of the Legal, Technical and Financial Evaluation Report of the application filed on July 24<sup>th</sup> 2006 by Mabon Limited for a generation Licence to operate a 39 MW IPP in Dadin Kowa, Gombe State, and acting on the recommendation of the Legal Support and Licensing Division of NERC dated November 3<sup>rd</sup> 2006.

**IT IS HEREBY ORDERED** that a generation licence be issued to Mabon Limited for a 39 MW IPP at Dadin Kowa, Gombe State subject to the payment of licence fee of US\$ 25,000 (Twenty Five Thousand US Dollars).

**IT IS FURTHER ORDERED** that the issuance of a generation licence to Mabon Limited does not give the Company automatic approval to contract with other customers in the area in view of the fact that the class of end-use customers that shall constitute "eligible customers" is yet to be defined.

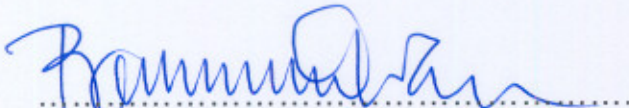
**IT IS FURTHER ORDERED** that a generation licence be issued to Mabon Limited subject to completion of milestones attached herein as "Annexure A" and filing of the documents with the Commission.

**IT IS FURTHER ORDERED** that failure to comply with the requirements stipulated in "Annexure A" within the timeline provided may lead to cancellation of the licence except where an extension has been granted by the Commission.

**IT IS FURTHER ORDERED** that tariffs chargeable to captive customers shall be as approved by NERC.

**BY ORDER OF THE COMMISSION**

Signed this 6<sup>th</sup> day of December 2006.



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**Dr. Ransome Owan**  
**Chairman/CEO**